idiCo makes the first investment of its idiCo Forteresse 1 fund, backing Groupe Dorise, a leading player in high-performance machining, in two strategic acquisitions

Paris, 5 November 2026 – idiCo, the management company dedicated to French SMEs and mid-caps and a subsidiary of Groupe IDI, announces the first investment of its idiCo Forteresse 1 fund, a vehicle dedicated to financing SMEs and mid-caps operating in the defence and strategic sovereignty sectors. idiCo is providing bond financing to Groupe Dorise, a family-owned company based in Le Mans specialising in high-performance cutting tools and metrology, serving in particular the aerospace, defence, nuclear and energy industries.
Structured alongside bank debt, this financing enables Groupe Dorise to complete two acquisitions, in Savoie and Loire-Atlantique, which will take its revenue from around €30 million to €50 million, while preserving its capital independence.

A century-old family group at the heart of strategic industrial sectors
Founded in 1923 and led for more than thirty years by Philippe Dorise, Groupe Dorise is a French distributor specialising in high-performance cutting tools, metrology and machine-tool equipment. Historically focused on the automotive sector, the group has, under its leader's impetus, undertaken a strategic shift towards high value-added industrial markets: civil and military aerospace, defence, energy and nuclear, and medical. It now serves France's largest prime contractors, including MBDA, KNDS, Safran and Framatome, as well as their network of precision-engineering subcontractors.
Organised into regional hubs, DORISE now ranks among the top four French distributors of machining tools, with a clear ambition: to reach €100 million in revenue and build a leading European player.

Two acquisitions to strengthen the group's regional footprint and bring special-tool manufacturing in-house
The financing provided by idiCo enables Groupe Dorise to complete two complementary acquisitions:

- in **Savoie**, the acquisition of a manufacturer and distributor, enabling the group to bring the design and production of custom special tools in-house – a key expectation of its major accounts;
- in **Loire-Atlantique**, the acquisition of a regional player that strengthens the group's presence in a region where it previously had a limited footprint.

These two transactions extend the group's geographical coverage, open up access to new customers and mark a change of scale: consolidated revenue will grow from around €30 million to €50 million.

Flexible, non-dilutive financing that complements bank debt
idiCo Forteresse 1 is investing through bond financing structured in two tranches, alongside senior financing provided by the group's banking partners. This structure reflects the fund's purpose: to work alongside banks, covering the share of financing needs that bank debt alone cannot support during a phase of external growth.
idiCo's 100% bond-based offer was a differentiating factor for the Dorise family, which also had minority equity options. It allows the group to finance a change of scale while retaining full ownership of its capital and control of its governance.
With this investment, idiCo Forteresse 1 (which held its first close at €65 million in July 2026, against a target size of €200 million) puts its investment thesis into practice: supporting SMEs and mid-caps positioned in deep and resilient markets with financing solutions tailored to sovereignty challenges.

Benjamin Arm, CEO of idiCo, said: *"This first investment by idiCo Forteresse 1 embodies what we want to achieve with this fund: supporting strong, growing SMEs and mid-caps rooted in their regions, which are essential links in the defence and strategic sovereignty value chain across aerospace, defence and nuclear. Under the leadership of Philippe Dorise and his daughters, Groupe Dorise has successfully reinvented itself to position itself in these strategic sectors. We are proud to help it reach a new milestone in its hundred-year history, while preserving what makes it strong: its independence and its family governance."*

Camille Delibes, Head of Private Debt at idiCo, added: *"This transaction demonstrates the relevance of our Flex Equity offer for business leaders who want to grow without diluting their capital. We want to give them the means to develop, both organically and through acquisitions. That is precisely the role we intend to play alongside strategic SMEs: providing a flexible, tailor-made, long-term solution that leaves the business leader in control of their project."*

Philippe Dorise, Chairman of Groupe Dorise, concluded: *"These two acquisitions are a key step in our development: they complete our regional network and allow us to integrate new high value-added suppliers as well as special-tool manufacturing, a capability our major clients expect from their partners. To finance them, we had several options, including opening up our capital. idiCo's offer matched our needs exactly: a partner who understands our governance and our industry, and financing that works alongside our banks while leaving us fully in control of our family business."*

About idiCo

Originating from the private equity business of Omnes Capital, idiCo is a major private equity and private debt player, authorised by the French Financial Markets Authority (Autorité des Marchés Financiers, No. GP-20230007) and a subsidiary of Groupe IDI. idiCo invests in French SMEs and mid-caps through minority and majority equity stakes or bond financing, supporting them in responsible value creation through four main strategies: lower mid-cap, small cap, private debt and Defence. idiCo manages nearly €1 billion in assets across 27 portfolio investments and has supported more than 130 companies in recent years. The management company operates primarily in the defence, strategic sovereignty, healthcare, B2B services, technology and niche industry sectors. https://www.idico.fr/

About Groupe Dorise

A family-owned company founded in 1923 and based in Le Mans, Groupe Dorise is a national distributor and importer specialising in high-performance cutting tools, metrology and machine-tool equipment. Organised into regional hubs around its subsidiary DORISE, which since 1 January 2026 has brought together Mecacoupe, Langlet, Acemtec, Iltec and DMI, the group ranks among the top four French distributors of machining tools. It supports SMEs and large groups in the aerospace, defence, energy, nuclear and medical sectors, from catalogue solutions to the development of special tools, and from design office to manufacturing. The group is a member of GIFAS (the French Aerospace Industries Association) and of several aerospace competitiveness clusters. https://www.groupedorise.fr/

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