

idiCo achieves first closing of idiCo Forteresse 1 at €65 Million to support strategic SMEs in the defence and sovereignty sectors

Paris, 3 June 2026 – idiCo, an asset management company dedicated to French SMEs and mid-sized companies and a subsidiary of the IDI Group, announces the first closing of its idiCo Forteresse 1 fund at €65 million. This vehicle, dedicated to financing companies operating in the defence and sovereignty sectors, is targeting a total fund size of €200 million.

idiCo Forteresse 1 aims to support French and European SMEs and mid-sized companies operating in strategic sectors including dual-use defence, aerospace, cybersecurity, and maintenance, repair and operational readiness of critical infrastructure.

The fund will primarily invest through junior debt solutions to support companies in their growth, succession and consolidation projects.

This first closing has brought together institutional and industrial investors who share a strong conviction in the long-term growth dynamics of the defence and sovereignty markets, as well as confidence in the sector expertise developed by idiCo's teams over more than 25 years.

A dedicated strategy addressing a rapidly growing market need

Against a backdrop of rising geopolitical tensions, accelerating European and French public investment in defence, and growing technological and industrial sovereignty requirements, idiCo seeks to address the increasing need for tailored financing solutions for strategic SMEs.

The fund targets companies generating between €10 million and €150 million in revenue, with investment tickets ranging from €5 million to €25 million.

The strategy is built on several key convictions:

- Deep and resilient markets benefiting from strong visibility driven by public procurement.
- A dense ecosystem of innovative SMEs requiring growth and consolidation financing.
- A shortage of specialised investors capable of providing flexible, non-dilutive financing solutions tailored to the specific challenges of these sectors.

Forteresse 1 also benefits from a Strategic Advisory Committee comprising recognised experts in defence, cybersecurity and sovereignty-related matters.

Benjamin Arm, Chief Executive Officer of idiCo, commented:

"This first closing of Forteresse 1 marks an important milestone for idiCo. We firmly believe that the defence and sovereignty sectors will undergo sustained transformation and acceleration in the years ahead. Building on our longstanding experience supporting French industrial and technology SMEs, we aim to provide flexible financing solutions that enable strategic companies to accelerate their development while preserving their capital independence."

Camille Delibes, Head of Private Debt at idiCo, added:

"Forteresse 1 addresses a growing demand for hybrid financing solutions among SMEs operating in critical and high-growth markets. The success of this first closing confirms investors' appetite for a specialised strategy combining sector expertise, entrepreneurial proximity and junior debt solutions tailored to sovereignty-related challenges."

About [idiCo](#)

idiCo is a leading private equity and private debt investor, licensed by the French Financial Markets Authority (AMF n° GP-20230007) and a subsidiary of Groupe IDI. idiCo invests in French SMEs and mid-cap companies through minority and majority equity stakes, as well as bond financing, to support responsible value creation across three core strategies: lower mid-cap, small cap and private debt. idiCo manages nearly €1 billion in assets across 29 portfolio investments and has supported more than 110 companies in recent years. The management company focuses primarily on the healthcare, B2B services, technology and industrial sectors.

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