

Paris and Lyon, December 6, 2024

Press release

SLAT, a leading provider of uninterruptible power supply systems for critical applications, welcomes idiCo and Garibaldi Participations as its lead investors

idiCo and Garibaldi Participations have completed the acquisition of SLAT alongside François Duchâteau (CEO), Isabelle Chevaux (General Secretary), and other key Group managers.

Founded in 1953 and headquartered in Champagne-au-Mont-d'Or (Rhône), SLAT employs 75 people, (including 17 in R&D), and generated €22m of revenue in 2023.

SLAT designs and manufactures uninterruptible power supply systems and network components. Its solutions are dedicated to critical applications for buildings and infrastructure, particularly in the fire safety, access control, and video surveillance sectors.

The group plans to continue its growth by leveraging its strong innovation capabilities and outstanding commitment to CSR, notably through the eco-design of its products. Additionally, external growth opportunities will be explored to accelerate its European development.

Pursuing its approach as a responsible investor, idiCo has set up a universal value sharing mechanism for all SLAT employees (in accordance with the "Loi Pacte").

François Duchâteau and Isabelle Chevaux, SLAT CEO and General Secretary: *"We have found in idiCo a financial partner to support the company's growth. We share common values to support SLAT's upcoming development both economically and responsibly."*

Etienne Chemel and François Bernon, Investment Director and Principal of idiCo Lower Mid Cap team: *"We are delighted to support SLAT in this new growth phase, which shall encompass both international development and strategic acquisitions. We were impressed by SLAT's operational excellence, led by a highly skilled management team."*

Sacha Talmon, Partner of idiCo Lower Mid Cap team: *"SLAT represents the 5th investment of the idiCo Croissance 5 fund. The group perfectly aligns with our responsible investment strategy. SLAT is exemplary in its HR management and its environmental footprint monitoring."*

Maria Paublant, CEO of Garibaldi Participations: *"We are delighted and proud to co-invest alongside idiCo to support SLAT in its robust and sustainable growth project. We were impressed by SLAT's strategic positioning, its DNA of innovation, and its efficient organization under François Duchâteau and Isabelle Chevaux's management. SLAT's advanced CSR maturity will also serve as a benchmark for driving our newly published CSR charter."*

Participants

idiCo, Lower Mid Cap

Sacha Talmon, Partner
Etienne Chemel, Investment Director
François Bernon, Principal
Aubrey Stewart-Quinquis, Associate

Garibaldi Participations

Maria Paublant, CEO
Olivier Cave, Principal
Emmanuelle Le Bras, Associate

SLAT

François Duchâteau, CEO
Isabelle Chevaux, General Secretary

Advisors

Buy-side Legal and Tax Counsel: Delsol Avocats (Emmanuel Kaepelin, Caroline da Lage, Cyprien Delorme)

Buy-side Financial Advisor: Advance Capital (Thomas Récipon, Romain Geiger, Thomas Giraud)

Buy-side Strategic Advisor: CMI-strategies (Nicola Virgata, Emmanuel Delaune, Vincent Ehrhart)

Buy-side ESG Advisor: Tenzing Conseil (François André, Hadrien Bchini)

Sell-side M&A Advisors: Lincoln International (Ludovic Rodié, Charles Plassart, Nicolas Béguin), Mandayama (Géraud Estrangin)

Sell-side Legal Counsel: Fiducial (Eric Baroin, Jean-Victor Michel, Laura Demarais)

Sell-side Financial Advisor: Oderis (Thomas Claverie, Léo Placzek, Farid Khouatra, Marc Chardiny)

Senior Debt: LCL (Vincent Casse, Mathieu Bruzard), Société Générale (Jean Parizot, Adrien Glasser), CIC (Benoit Rol)

Financing Legal Counsel: Delsol Avocats (Séverine Bravard, Arthur Collet), Simmons & Simmons (Mary Serhal, Ramzi Ouzeri)

About idiCo

As a spin-off from Omnes Capital's investment activity, idiCo is a major player in private equity and private debt in the small to lower-mid cap segment, authorized by the French Financial Markets Authority, and a subsidiary of the IDI Group. idiCo invests in French SMEs and mid-sized companies through minority and majority equity stakes or bond financing to support them in responsible value creation through 3 main strategies: lower-mid cap, small cap, and private debt. idiCo manages nearly €1 billion in assets spread across 31 portfolio investments and has supported over 110 companies in recent years. The management company operates primarily in the healthcare, B2B services, technology, and industrial sectors.

<https://www.idico.fr/>.

About Garibaldi Participations

Garibaldi Participations, established in 2004, is a private equity firm wholly owned by Banque Populaire Auvergne Rhône Alpes (BPAURA), a cooperative bank with its roots in the Auvergne Rhône Alpes region. With a team of 10 investors across three offices in the region, Garibaldi Participations has around 50 investments and manages €200 million in assets. Focused on regional growth, it invests as a minority partner alongside business leaders, fostering trust-based relationships through active support.

<http://www.garibaldi-participations.com/>.

About SLAT

SLAT designs and manufactures power supplies and network components for critical applications in the fire safety, smart cities, smart buildings, and infrastructure sectors. The company is deeply committed to environmental and social responsibility, shown by its internal Net Zero committee and Ecovadis Gold label.

<https://www.slat.com/>

Press Contact

Essency Communications

Marie-Claire Martin

mcm@essency-communications.com

+33 6 85 52 52 49

Armelle de Selancy

ads@essency-communications.com

+33 6 72 59 62 90