

IdiCo announces two first closings:**- 80 million for idiCo Expansion 4, a Small Cap fund****- 80 million for idiCo Mezzanis 4, a Private Debt fund**

Paris, 24 September 2024 - IdiCo, the asset management company serving French SMEs and mid-caps, announces the first two closings for the fourth vintages of its Small Cap and Private Debt funds.

IdiCo Expansion 4

The 4th vintage of the Small Cap activity, idiCo Expansion 4, was launched at the beginning of 2024. It achieved an initial closing of €80 million and its target is to reach €200 million. This fund benefits from the support of the historical institutional investors of the previous funds.

It has already made an initial investment, in the form of a primary LBO, finalised in July 2024 in Loré, a Bordeaux-based company specialising in innovative SaaS software designed to manage the tax and investment affairs of real estate players.

As a reminder, idiCo's Small Cap activity supports French SMEs in three preferred sectors as part of primary transactions in the regions: tech (with strong expertise in SaaS software), B2B services and, to a lesser extent, industry.

The previous IdiCo Expansion 3 fund, which invested €120 million, was fully invested in 10 companies, 3 of which were sold.

IdiCo Mezzanis 4

The 4th vintage of the Private Debt activity, idiCo Mezzanis 4, was launched in the 2nd quarter of 2024, and made its first investment in July 2024.

It achieved an initial closing of €80 million, with the support of its historical institutional investors, and its target is to reach €250 million.

The previous fund, IdiCo Mezzanis 3, had a size of €100 million and was deployed in three thirds between unitranche, sponsorless mezzanine and sponsored mezzanine, in 15 companies of which 6 have been sold and 2 are in the process of being sold. IdiCo Mezzanis 4 also offers additional flex equity capacity.

As a reminder, the Private Debt business aims to provide SMEs and SMIs with tailor-made, flexible debt and/or equity financing solutions (flex equity, sponsorless, sponsored mezzanine and unitranche) for the transfer or development of their activities.

'We are delighted to see that idiCo's positioning and strategies are convincing both existing and new investors. The proportion of private investors in our funds has risen steadily over the years. This is concrete proof that our day-to-day commitment to supporting the companies in which we invest in the most responsible and sustainable way possible is bearing fruit', says Benjamin Arm, Managing Director of idiCo.

About idiCo

Formed from Omnes Capital's private equity activities, idiCo, a subsidiary of IDI Group, is a major player in private equity and private debt and is authorised by the French Financial Markets Authority (AMF). idiCo invests in French SMEs and mid-caps by acquiring minority and majority shareholdings or through bond financing to support them in creating responsible value. The company works across three main strategies: lower-mid cap, small cap and private debt. idiCo manages nearly €1.0 billion in assets across 31 portfolio investments and has supported over 110 companies in recent years. The company operates mainly in the healthcare, B2B services, technology and industrial sectors.

Media contacts :

ESSENCY COMMUNICATIONS

Marie-Claire Martin

mcm@essency-communications.com

+33 6 85 52 52 49

Armelle de Selancy

ads@essency-communications.com

+33 6 72 59 62 90