

## IdiCo acquires a stake in Loré and realises the 1<sup>st</sup> investment in idiCo Expansion 4 fund

Paris, 25 July 2024 - idiCo, an investment management company serving French SMEs and mid-sized companies, is investing €8 million in Loré - a Bordeaux-based company specialising in innovative software designed to manage the tax and investment affairs of real estate players - as part of a primary LBO. This is the first investment by idiCo Expansion 4 fund.

Founded in 2009 by Charlotte Valette, Loré develops SaaS software solutions for real estate players, particularly in the social housing sector. The company has seen significant growth in its business over the past 4 years thanks to the marketing of its WIM platform for digitising and optimising property taxes.

At the beginning of the year, Loré launched the Alfons solution, which offers a digital platform for simulating, managing and optimising all local taxes for owners of professional and industrial property assets. The company now equips more than 250 companies and aims to eventually address the entire real estate sector with state-of-the-art IT solutions that combine business expertise and user experience.

With the support of idiCo, Loré's management aims to continue the organic growth of its business, particularly in the social housing sector, through the acquisition of new market share and the development of new offerings such as the one resulting from the acquisition of Apoca last March.

"We met a management team that is both experienced and visionary, with very clear development priorities. Charlotte and Antoine Valette have a perfect command of their market and know how to meet its expectations with products that are tailored to its needs. Thanks to a solid technological and human base, Loré is in an excellent position to accelerate its development through both organic growth and acquisitions," said Frédéric Mimoun, Managing Partner of idiCo, and Jean-Marie Giannettini, Investment Director of idiCo.

"We are proud to announce that our investment in Loré is the first commitment of the idiCo Expansion 4 fund, the fourth generation of idiCo's small cap funds. We look forward to continuing our investments, given the very promising pipeline that is emerging." Says Benjamin Arm, Managing Director of idiCo

"We are delighted with this new partnership with idiCo and the confidence they have shown in us. We have met a committed team and a partner who will support us in our ambitious growth strategy. For over 10 years, we have been striving to meet the needs of our market with innovative solutions. Today, we can count on solid foundations to accelerate our growth and become a key player in the real estate sector", emphasises Charlotte Valette, Director and co-founder of Loré.

### About idiCo

Derived from Omnes Capital's investment activity, idiCo is a major player in private equity and private debt in the small to lower-mid cap segment, authorized by the French Financial Markets Authority, and a subsidiary of the IDI Group.

idiCo invests in French SMEs and mid-sized companies through minority and majority equity stakes or bond financing to support them in responsible value creation through 3 main strategies: lower-mid cap, small cap, and private debt.

idiCo manages nearly €1 billion in assets spread across 31 portfolio investments and has supported over 110 companies in recent years. The management company operates primarily in the healthcare, B2B services, technology, and industry sectors. [www.idico.fr](http://www.idico.fr)

### About Loré



Press release  
Paris, 25<sup>th</sup> July 2024

Loré was born out of the combination of financial consulting and information technology. It supports its clients in their strategic financial management operations by combining software solutions with genuine support dedicated to companies and large groups operating in the real estate sector.  
Loré has 35 employees in Bordeaux and is forecasting sales of over €5 million in 2024.

Press contacts :

**ESSENCY COMMUNICATIONS**

Marie-Claire Martin

mcm@essency-communications.com

+33 6 85 52 52 49

Armelle de Selancy

ads@essency-communications.com

+33 6 72 59 62 90