

One Year of idiCo: Assessment and Perspectives

Paris, March 26, 2024 - Born out of the investment activity of Omnes Capital, idiCo, now a subsidiary of the IDI Group, celebrates its first anniversary. A major player in private equity and private debt in the small to lower-mid cap segment, idiCo has a team of 29 employees, raised €170 million in funds in its first year, and completed 4 investments while strengthening the fundamentals of the structure and leading the transformation of the management company's statutes to become a Mission Company - as defined by the 2019 Pact Law.

"After a first year of existence and in a challenging market environment, we are pleased to see the renewed confidence of our investors in our historical private equity and private debt strategies and the teams that compose them. The interest shown by individuals in these strategies also validates our investment philosophy. idiCo is well in line with its history of over 20 years, with collaboration, exchange, and human-centered approach to investment at the core, to provide our investors with sustainable performance that goes beyond mere financial returns. I am proud of the journey we have taken, the strength of the newly formed collective, and the successful integration within the IDI Group, all in record time," says Benjamin Arm, CEO of idiCo.

A First Year to Consolidate the Management Company's Foundations

idiCo's first challenge was operational. Only the investment teams of Omnes' Private Equity activity constituted the new management company. It was necessary to quickly recruit and rebuild a strong back and middle office.

In one year, idiCo hired 14 people, mostly for functions supporting the investment teams (General Secretariat, Compliance, ESG, Finance, Investor Relations).

Our Conviction: No Performance Without Sustainability

The conviction held by idiCo's teams required significant regulatory compliance work for both the management company and the funds. In parallel, integrating the consideration of ESG criteria was implemented through:

The recruitment of an ESG manager

- Defining a responsible investment process (building upon and strengthening Omnes' practices to enhance ESG integration)
- Training the entire team on ESG
- Signing the France Invest Commitment Charter on value sharing
- Collaborative work to define an ESG DNA and transition to a mission-driven company status.
- Establishment of an ESG Supervisory Board with Corinne Lepage and Stéphane Voisin
- Creation of an "idiCo Sharing" toolbox to provide portfolio companies with ready-to-use tools for CSR
- Defining a Climate and Biodiversity Strategy

Continuity of Activity: Fundraising and Investments

idiCo continued to invest in French SMEs and mid-sized companies through minority and majority equity stakes or bond financing via 3 main strategies: lower-mid cap, small cap, and private debt, all currently in fundraising. In total, since its inception, idiCo has raised €170 million, distributed across these three strategies.

The investment philosophy focuses on creating sustainable value directly linked with entrepreneurs. idiCo supports companies in their transformation and organic and external growth projects with a systematic approach to ESG issues.

Lower-Mid Cap

The Lower-Mid Cap activity supports SMEs and mid-sized companies primarily in France and Europe across three sectors: Healthcare, B2B Services, and Technology.

Launched at the end of 2022, the idiCo Growth 5 fund, currently in fundraising, has already completed 4 investments and 4 external growth operations. As a reminder, the previous fund, idiCo Growth 4, with €210 million, completed 12 investments and 25 external growth operations.

Small Cap

The Small Cap activity supports French SMEs in three favored sectors: tech (with a strong focus on software), B2B Services, and marginally in industry.

The €120 million idiCo Expansion 3 fund has been fully invested in 10 companies, of which 3 have been divested. The successor fund, idiCo Expansion 4, was launched in early 2024 and is expected to make its initial investments in the coming months.

Private Debt

The Private Debt activity aims to provide SMEs and mid-sized companies with custom debt financing solutions and/or flexible capital (sponsorless, sponsored mezzanine, and unitranche) for transmission or development operations.

The €100 million idiCo Mezzanis 3 fund has been fully invested in 15 companies, of which 5 have been divested and 3 are in the divestment process. The successor fund, idiCo Mezzanis 4, was launched in early 2024 and is expected to make its initial investments in the coming months.

About idiCo

Derived from Omnes Capital's investment activity, idiCo is a major player in private equity and private debt in the small to lower-mid cap segment, authorized by the French Financial Markets Authority, and a subsidiary of the IDI Group.

idiCo invests in French SMEs and mid-sized companies through minority and majority equity stakes or bond financing to support them in responsible value creation through 3 main strategies: lower-mid cap, small cap, and private debt.

idiCo manages nearly €1 billion in assets spread across 31 portfolio investments and has supported over 110 companies in recent years. The management company operates primarily in the healthcare, B2B services, technology, and industry sectors.

Press Contacts:

ESSENCY COMMUNICATIONS

Marie-Claire Martin

mcm@essency-communications.com

+33 6 85 52 52 49

Armelle de Selancy

ads@essency-communications.com

+33 6 72 59 62 90