

idiCo acquires a majority stake in MMI, a vocational training organisation specialising in interior design and community management.

Paris, 6 September 2023 - idiCo, a new management company serving French SMEs and SMIs, announces a primary transaction in the form of a majority MBI (Management Buy In) of MMI, a professional training organisation in the interior decoration, space design and community management sectors.

The MMI Group will be headed by Antoine Glikman, co-founder of diplomeo.com, which was sold to the HelloWork Group in 2021.

Founded in 2003 by Myriam Markiewicz, MMI is a certified training organisation, specialising historically in interior decoration and space design (MMI Déco and MMI Learning). In 2011, Sandy Roumégoux joined the company as co-founder. In 2015, they developed a new training centre dedicated to community management (IMCI). Matthieu Rossi becomes co-shareholder of this new training centre.

The group employs 22 people and targets a clientele made up mainly of working people undergoing professional retraining or professionals wishing to broaden their range of skills. The courses are delivered face-to-face in Paris or remotely, via an internally developed platform.

Since its creation, MMI has developed independently and rapidly, with annual growth of 15%. Recognised for the quality of its training courses and the recognition of its professional qualifications by the RNCP (Répertoire Nationale de la Certification Professionnelle) and the RS (Répertoire Spécifique), the MMI Group has trained a very large number of learners since its creation. The vocational training market in which the group operates is a fast-growing and fast-changing market that benefits from substantial financial resources, particularly from the public authorities, which are seeking to develop employability.

Myriam Markiewicz and Sandy Roumégoux, co-founders of the MMI Group:

"After an initial phase of strong growth, we felt that idiCo and Antoine Glikman were best placed to support the company's development without altering its DNA. We are delighted to be passing the torch to Antoine Glikman, whose experience and knowledge of the higher education sector are considerable assets in strengthening our position as a leader in professional retraining in the interior design, space design and community management verticals.

Antoine Glikman, Managing Director of the MMI Group:

"I am delighted to have idiCo at my side as I embark on this new business adventure. They have already brought on board two operating partners who are specialists in the market segments covered by the Group, and I have great confidence in their ability to support me in this new mandate".

Frédéric Mimoun, Managing Partner, idiCo Small Cap:

"This transaction is our first Small Cap investment under our new idiCo banner, just a few months after its creation. This MBI is a perfect illustration of our investment philosophy: we are committed to continuity, and MMI becomes the 10th company in our 3rd generation Small Cap portfolio. It is also the fruit of many months of discussions and close collaboration with the selling partners, which enabled us to put in place a tailor-made financing package adapted to their expectations. Finally, this transaction includes a significant ESG component, in the form of an ESG bonus that will be defined in the light of 5 sustainability criterias set in consultation with the company's management"

About idiCo

Formed from Omnes Capital's private equity activities, idiCo, a subsidiary of IDI Group, is a major player in private equity and private debt and is authorised by the French Financial Markets Authority (AMF).

idiCo invests in French SMEs and mid-caps by acquiring minority and majority shareholdings or through bond financing to support them in creating responsible value. The company works across three main strategies: lower-mid cap, small cap and private debt.

idiCo manages nearly €1.0 billion in assets across 31 portfolio investments and has supported over 110 companies in recent

years. The company operates mainly in the healthcare, B2B services, technology and industrial sectors.

Intervenants :

IdiCo (fonds LCL Expansion 3, LCL PME Expansion 3 et idiCo Expansion 3) Small Cap Team: Frédéric Mimoun, Directeur Associé, Inès Talhouarne, Chargée d’Affaires, Martin Jung-Turck, Analyste

Buyers’ advisors :

Amala Partners (M&A) : Martine Depas, Ambroise Boissonnet

Amala Partners (Debt Advisory) : Jad Sader, Damien Schaff

Orsan (Avocats / conseils Idico / conseil acquisition et structuration) : David Sebban, Thomas Méric, Nastasia Bezille

Orsan (DD Juridique et Fiscale / Structuring Fiscal) : David Sebban, Thomas Méric, Nastasia Bezille, Joris Chaumont

Vivien & Associés (DD Sociale) : Marie-Emilie Rousseau-Brunel, Astrid Brébant

Cofigex (DD Financière) : Frédéric Durand, Arnaud Delachaux, Nicolas Almeida

Neptune (Avocats) : David Sitruk

Keels Avocats (Avocats) : Laurent Partouche

Axe Partners (Commissaire aux apports) : Sacha Ivanovic

Aurys (Evalueur de titres financiers) : Ghislain d’Ouinice, Hugo Michelas

Lafayette Associés (DD Stratégique et Règlementaire) : Jean-Christophe Chamayou, Chloé Cooper

I&S Adviser (DD RH) : Isabelle Saladin

Tennaxia (DD ESG) : Solène Garcin-Charcosset

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